

103D CONGRESS
1ST SESSION

S. 1548

AN ACT

To amend the National Wool Act of 1954 to reduce the subsidies that wool and mohair producers receive for the 1994 and 1995 marketing years and to eliminate the wool and mohair programs for the 1996 and subsequent marketing years, and for other purposes.

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1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SUPPORT PRICE FOR WOOL AND MOHAIR.**

2 Section 703 of the National Wool Act of 1954 (7
3 U.S.C. 1782) is amended—

4 (1) by striking subsection (a) and inserting the
5 following new subsection:

6 “(a) Subject to subsection (b)(3), the Secretary of
7 Agriculture shall, through the Commodity Credit Corpora-
8 tion, make loans and payments to producers of wool and
9 mohair through December 31, 1995.”;

10 (2) in subsection (b)—

11 (A) in paragraph (2), by striking “1997”
12 and inserting “1995”; and

13 (B) by striking paragraph (3) and insert-
14 ing the following new paragraph:

15 “(3) No loans, purchases, or payments shall be made
16 for the 1996 and subsequent marketing years, except that
17 loans and payments for the 1995 marketing year shall be
18 paid in 1996.”; and

19 (3) by adding at the end the following new
20 paragraph:

21 “(4)(A) Through December 31, 1995, the Secretary
22 shall offer to wool and mohair producers recourse loans
23 under terms and conditions that are prescribed by the Sec-
24 retary, except that the loans shall be administered at no
25 net cost to the Federal Government.

1 “(B) A producer who fails to repay a loan made
2 under subparagraph (A) by the end of the following mar-
3 keting year shall be ineligible for a loan under this Act
4 for that marketing year and subsequent marketing
5 years.”.

6 **SEC. 2. REDUCTION IN PAYMENTS.**

7 Section 704(a) of the National Wool Act of 1954 (7
8 U.S.C. 1783(a)) is amended by inserting after the first
9 sentence the following new sentence: “In the case of each
10 of the 1994 and 1995 marketing years, the payments shall
11 be 75 and 50 percent, respectively, of the amount other-
12 wise determined under the preceding sentence.”.

13 **SEC. 3. ELIMINATION OF WOOL AND MOHAIR PROGRAMS.**

14 (a) IN GENERAL.—Effective December 31, 1995, the
15 National Wool Act of 1954 (7 U.S.C. 1781 et seq.) is re-
16 pealed.

17 (b) APPLICATION.—The repeal made by subsection
18 (a) shall apply to both the wool and mohair programs.

19 (c) PROHIBITION.—Effective beginning December
20 31, 1995, the Secretary of Agriculture may not provide
21 loans or payments for wool or mohair by using the funds
22 of the Commodity Credit Corporation or under the author-
23 ity of any law.

1 **SEC. 4. REMOVAL OF PRICE SUPPORT REFERENCES.**

2 (a) Section 702 of the National Wool Act of 1954
3 (7 U.S.C. 1781) is repealed.

4 (b) Section 703 of such Act (7 U.S.C. 1782) is
5 amended—

6 (1) by striking the section heading and insert-
7 ing the following new section heading:

8 “SUPPORT PRICE FOR WOOL AND MOHAIR”;

9 (2) in subsection (b)(1)(i), by striking “such
10 price support” and inserting “the support price”;
11 and

12 (3) in subsection (d), by striking “price sup-
13 port” and inserting “support under this section”.

14 (c) Section 704 of such Act (7 U.S.C. 1783) is
15 amended—

16 (1) by striking the section heading and insert-
17 ing the following new section heading:

18 **“SEC. 704. PAYMENTS.”;**

19 and

20 (2) in subsection (a), by striking “If payments
21 are utilized as a means of price support, the” and
22 inserting “The”.

23 (d) The first sentence of section 706 of such Act (7
24 U.S.C. 1785) is amended by striking “price support oper-
25 ations” and inserting “operations under this Act”.

1 **SEC. 5. LIABILITY OF PRODUCERS.**

2 A provision of this Act may not affect the liability
3 of any person under any provision of law as in effect be-
4 fore the effective date of the provision.

 Passed the Senate October 15 (legislative day, Octo-
ber 13), 1993.

Attest:

Secretary.